



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 2, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 8,154	\$ 3,585	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	75,044	72,775	72,775	30,362
Total Operating Balance.....	\$ 83,198	\$ 76,360	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 39	\$ 39	\$ 4,177	Commodity Credit Corporation programs.....	\$ 110	\$ 110	\$ 27,161
Commodity Credit Corporation programs.....	28	28	8,797	Defense Vendor Payments (EFT).....	392	392	154,605
Customs and Certain Excise Taxes.....	130	130	17,739	Education Department programs.....	863	863	49,675
Deposits by States:				Energy Department programs.....	68	68	16,482
Supplemental Security Income.....	13	13	2,566	Federal Employees Insurance Payments.....	144	144	25,581
Unemployment.....	1,495	1,495	14,263	Fed. Highway Administration programs.....	76	76	15,820
Education Department programs.....	62	62	10,354	Federal Salaries (EFT).....	415	415	80,918
Energy Department programs.....	67	67	4,098	Food and Nutrition Service (misc).....	165	165	16,608
Estate and Gift Taxes.....	153	153	15,004	Food Stamps.....	72	72	12,936
Federal Reserve Earnings.....	0	0	11,038	GSA programs.....	368	368	10,970
Foreign Deposits, Military Sales.....	703	703	6,977	Health and Human Services Grants (misc).....	249	249	44,313
FTD's Received (Table IV).....	3,871	3,871	294,977	Housing and Urban Development programs.....	1,918	1,918	31,513
Housing and Urban Development programs.....	40	40	3,769	Interest on Treasury Securities.....	1,613	1,613	70,881
Individual Income and Employment				Justice Department programs.....	14	14	7,323
Taxes, Not Withheld.....	4,877	4,877	230,975	Labor Dept. prgrms (excl. unemployment).....	62	62	7,559
Interest recd from T&L Depositories.....	0	0	225	Medicaid.....	468	468	104,416
Justice Department programs.....	11	11	2,085	Medicare.....	937	937	190,295
Postal Service.....	368	368	58,926	NASA programs.....	14	14	7,313
Public Debt Cash Issues (Table III-B).....	32,523	32,523	2,757,809	Postal Service Money Orders and Other.....	228	228	29,803
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	37,677	37,677	2,541,977
Air Transport Security Fees.....	11	11	1,271	Social Security Benefits (EFT).....	160	160	231,983
Minerals Management Svc/Collections.....	339	339	4,800	Temporary Assistance for Needy			
Natl Railroad Retirement Inv Trust.....	12	12	481	Families (HHS).....	62	62	10,748
Railroad Unemployment Ins.....	8	8	181	Unemployment Insurance Benefits.....	143	143	19,906
Thrift Savings Plan Transfer.....	90	90	3,378	Veterans Affairs programs.....	110	110	11,908
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	3,632	3,632	28,570
				Military Retirement (EFT).....	2,830	2,830	22,377
				Railroad Retirement (EFT).....	699	699	5,547
				Transportation Security Admin. (DHS).....	1	1	1,292
				U.S. District Courts (net).....	-103	-103	-140
Total Other Deposits.....	460	460	19,209	Unclassified.....	1,998	1,998	193,901
Change in Balance of Uncollected							
Funds (closing balance \$74).....	164	164	-35	Total, Other Withdrawals.....	9,057	9,057	486,420
Transfers from Depositories.....	18,363	18,363	1,274,290	Transfers to Depositories.....	3,414	3,414	527,964
Total Federal Reserve Account.....	63,367	63,367	4,737,244	Total Federal Reserve Account.....	58,798	58,798	4,735,076
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	17,217	17,217	791,007	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	18,363	18,363	1,274,290
(Table V).....	3,414	3,414	527,964	Total Withdrawals (excluding transfers).....	\$ 55,384	\$ 55,384	\$ 4,207,113
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 6,838	\$ 6,838	\$ 46,848
Accounts (Table V).....	20,631	20,631	1,318,971				
Total Deposits (excluding transfers).....	\$ 62,222	\$ 62,222	\$ 4,253,961				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 2, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 2,169,859
Regular Series.....	\$ -2	\$ -2	\$ 2,033,691	Notes.....	34,295	34,295	298,058
Cash Management Series.....	0	0	166,003	Bonds.....	0	0	14,820
Notes.....	31,998	31,998	476,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	130	130	3,583	United States Savings Securities.....	65	65	7,938
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	109,754	109,754	20,984,221
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	100	100	400
Cash Issue Price.....	44	44	3,965	State and Local Series.....	3,217	3,217	50,728
Interest Increment.....	500	500	4,458	Other.....	0	0	95
Government Account Series.....	104,305	104,305	21,108,401				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	499	499	78,828				
Other.....	0	0	441				
Total Issues.....	\$ 137,474	\$ 137,474	\$ 23,901,972	Total Redemptions.....	\$ 147,431	\$ 147,431	\$ 23,526,445
				Net Change in Public Debt Outstanding.....	\$ -9,958	\$ -9,958	\$ 375,527

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 137,474	\$ 137,474	\$ 23,901,972
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	0	14,728
Bonds and Notes (-).....	15	15	1,733
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	104,305	104,305	21,106,578
Interest Increment on United States Savings Securities (-).....	500	500	4,458
Inflation-Protected Securities Increment.....	130	130	3,260
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 32,523	\$ 32,523	\$ 2,757,809
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,431	\$ 147,431	\$ 23,526,445
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	109,754	109,754	20,984,221
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 37,677	\$ 37,677	\$ 2,541,977

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,546,739	\$ 4,551,065	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,207,841	3,213,472	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,754,580	7,764,537	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,296	46,110	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	124	124	124	184
Total Public Debt Subject to Limit.....	\$ 7,693,897	\$ 7,704,041	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 18,828	\$ 18,828	\$ 913,506
Individual Estimated Income Taxes.....	5	5	6,996
Railroad Retirement Taxes.....	90	90	2,711
Excise Taxes.....	92	92	38,903
Corporation Income Taxes.....	109	109	151,000
Federal Unemployment Taxes.....	2,279	2,279	5,679
Estate and Gift Taxes & Misc IRS Rcpts.....	2	2	440
Change in Balance of Unclassified Taxes.....	88	88	349
Total.....	\$ 21,493	\$ 21,493	\$ 1,119,584
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	176	176	21,394
Collector Depositories.....	3,695	3,695	273,584
Tax and Loan Accounts.....	17,217	17,217	791,007
Inter-agency Transfers.....	405	405	33,599

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 83	\$ 345	\$ 14,512	\$ 72,775
Deposits:				
Taxes Received (Table IV).....	12	84	17,122	17,217
Transfers to Depositories.....	0	1	3,413	3,414
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	3	38	11,486	11,528
Special Direct Investment.....	0	0	0	6,835
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 92	\$ 392	\$ 23,560	\$ 75,044

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 14	\$ 14	\$ 188,104
Business.....	62	62	28,601